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y said it would invest \$1.6 billion to enhance tonnes in the long carbon sector in Brazil, ent from ArcelorMittal said.

**Sero** SHIRTS & TROUSERS

## Tata Housing to develop 200 lakh sq. ft.

### To build Raisina Residency in Gurgaon jointly with Raheja



**LIVE LIFE KING SIZE:** Brotin Banerjee (right), Managing Director, Tata Housing Development Company, with Navin M. Raheja, Chairman, Raheja Builders, at a press conference in New Delhi on Thursday. — PHOTO: SANDEEP SAXENA

Special Correspondent

**NEW DELHI:** Tata Housing Development Company Ltd., a fully-owned subsidiary of Tata Sons, on Thursday announced its foray into the North Indian realty market with the launch of a residential property in neighbouring Gurgaon. "Raisina Residency will be jointly developed by Tata Housing and Raheja Builders. Aedas, one of the top five architects in the world, has designed this unique project," Tata Housing Managing Director Brotin Banerjee said.

Addressing a press conference here, Mr. Banerjee said Tata Housing would be developing 200 lakh sq. ft. worth over Rs. 12,000 crore across India in the next four to five years. The projects will be developed by the company on its own as well as in partnership with land-owners and other real estate firms. "The projects are coming up in 8-9

major cities such as Delhi and its neighbouring townships, Mumbai, Goa, Hyderabad, Chennai, Bangalore and Kolkata," he informed.

Talking about the project in Gurgaon, Mr. Banerjee said it would be spread across a sprawling 11.73 acre campus. "Raisina Residency has nine aesthetically designed towers that complement modern lifestyle. It will have two and three bedroom apartments and also duplex and penthouses. The master plan ensures that maximum flats get unhindered views of both the Aravalis and the city landscape," he added. Raheja Builders Chairman Navin M. Raheja, said: "Raisina Residency will be the new luxury address in the Gurgaon metropolis. Air-conditioned condos, penthouses with island bathtubs and a state-of-the-art clubhouse, fluid landscape are some of the luxuries that are fit for a king which are being offered."

## ETA Star to start work at Sriperumbudur SEZ

### To establish a pilot township project

Staff Correspondent

**CHENNAI:** ETA Star Property Developers Ltd., an offshoot of \$6 billion ETA Star conglomerate, plans to kick-start work on the integrated township at Sriperumbudur Special Economic Zone near Chennai with a pilot project.

The project will come up on 7.5 acres with a built-up space of 5.5 lakh sq. ft. and



- Cost of the pilot project is Rs. 200 crore
- Launches ETA Star Rosedale in Chennai

from Rs. 30 lakh to Rs. 60 lakh. The project would encompass a total built-up area of 6.5 lakh sq. ft. The project

## HCL gets Miniratna status

Special Correspondent

**KOLKATA:** Hindustan Copper Ltd (HCL), a public sector undertaking under the Union Mines Ministry, has been conferred the status of Miniratna (Category-D). The board of directors will now have operational freedom to implement various strategic objectives to pursue growth.

An erstwhile BIFR company, HCL has been posting profits for the last four financial years and its net worth stands at Rs. 700 crore.