

Navin M Raheja elected as NAREDCO president

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National Real Estate Development Council (NAREDCO) said its members have elected Raheja Developers Chairman and MD Navin M Raheja as the Chairman for the next two years.

The industry body also elected Vigneshwara Developers Managing Director Sunil Dahiya as the Senior Vice President, Sunil Mantri Realty Chairman Sunil Mantri as the Vice President and Arora & Associates Infradevelopers Managing Director Rajesh Arora as the Member of the Finance Team, NAREDCO said in a statement.

The industry body will also seek support from the central and state governments in removing various obstacles in the sector for smooth functioning, Raheja said.

NAREDCO is the apex regulatory body of real estate sector established under the aegis of Ministry of Housing & Urban Poverty Alleviation. It encompasses all stakeholders of the sector such as developers, financiers, real estate agents and material manufacturers.